Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Message Text

LIMITED OFFICIAL USE

PAGE 01 VIENTI 05633 160632Z

21
ACTION EA-09

INFO OCT-01 EUR-12 IO-10 ISO-00 CIAE-00 DODE-00 PM-04 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 EB-07 CIEP-01 TRSE-00 STR-04 OMB-01

CEA-01 COME-00 FRB-03 XMB-02 OPIC-03 LAB-04 SIL-01

ABF-01 FS-01 OPR-02 /114 W
---------- 115869
R 160600Z SEP 75
FM AMEMBASSY VIENTIANE
TO SECSTATE WASHDC 5263
INFO AMEMBASSY BANGKOK
AMEMBASSY PARIS
AMCONSUL HONG KONG
CINCPAC

LIMITED OFFICIAL USE VIENTIANE 5633

DEPT ALSO PASS AID

BANGKOK/FADPC FOR CHIN, USDO

CINCPAC FOR POLAD

E.O. 11652: N/A
TAGS: EGEN, EFIN, LA
SUBJ: BANKING SITUATION IN LAOS

REF: A) VIENTIANE 5577
B) VIENTIANE 5622

1. USDO VISITED NATIONAL BANK OF LAOS MORNING OF SEPTEM-
BER 16, FOUND IT OPEN, AND WAS ABLE TO OBTAIN KIP FROM
EMBASSY'S ACCOUNT. BANK EMPLOYEES INFORMED HER NBL WAS
RESUMING NORMAL BUSINESS OPERATIONS, THOUGH ON SEPTEMBER
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 VIENTI 05633 160632Z

17 IT WOULD BE OPEN IN AFTERNOON RATHER THAN AS USUAL

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

IN THE MORNING, AS MEETING WAS TO BE HELD IN THE MORNING. LOCAL EMPLOYEE ALSO VISITED BNL AND WAS SIMILARLY INFORMED. HE WAS TOLD VERIFICATION OF ACCOUNTS WOULD CONTINUE DURING AFTERNOONS.

2. OTHER BANKS, INCLUDING BANQUE DE L'INDOCHINE, ARE STILL CLOSED. INQUIRIES BY OUR LOCAL EMPLOYEE AT BIC AND AT POLICE STATION ELICITED ONLY EXPRESSIONS OF IGNORANCE AS TO THE BIC'S FUTURE.

3. BOUNSOUANE THAVONEKHAM, DIRECTOR OF FOREIGN EXCHANGE SERVICE AT MINSITRY OF FINANCE AND PGNU REPRESENTATIVE TO FEOF, TOLD POL COUNSELOR SEPTEMBER 16 HE DID NOT KNOW EITHER WHETHER BIC WOULD REOPEN. BOUNSOUANE UNDERSTANDS THAT HIS SERVICE, IF NOT HE HIMSELF, WILL BE TRANSFERRED FROM MINISTRY TO NATIONAL BANK.

4. FEOF MANAGER A.B. HUNT SAYS FAILURE OF BIC TO REOPEN WOULD HAVE NO EFFECT ON FEOF'S OPERATIONS EVEN THOUGH BULK OF FEOF'S HOLDINGS NOW SHIFTED TO SINGAPORE BRANCH OF BIC. (HUNT HAS LEFT ABOUT $300,000 IN IRVING TRUST CO., NEW YORK, FOR TIME BEING TO COVER ANY RESIDUAL TRANSACTIONS THERE.)
CORCORAN

LIMITED OFFICIAL USE

NNN

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, BANK SERVICES
Control Number: n/a
Copy: SINGLE
Draft Date: 16 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975VIENTI05633
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750320-0252
From: VIENTIANE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750946/aaaabovi.tel
Line Count: 86
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 VIENTIANE 5577
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAY 2003 by BoyleJA>; APPROVED <18 NOV 2003 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BANKING SITUATION IN LAOS
TAGS: EGEN, EFIN, LA, (HUNT, A B)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006